



MyToken

A New Ecosystem of
Cryptocurrency Community

White Paper V2.0

2018.07

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I. Abstract

The blockchain technology as represented by Bitcoin and Ethereum has been rapidly growing in the recent years. Not only does it create a revolutionary technology, the cryptocurrencies that come along with it have developed a new model for financing ventures. Characterized with low funding costs (for companies) and high ROI and liquidity, this new model shows huge potential for greater use in all kinds of industries.

Established in August 2017, MyToken focuses on providing aggregated information of the crypto market and has become a market-tracking application with the largest market share and the highest number of active users in China.

As a platform that has attracted many cryptocurrency followers, MyToken hopes to further solve the problems faced by our users in the market today. MyToken's vision is to create a new cryptocurrency community service ecosystem based on the blockchain technology and token system. The new ecosystem will be able to minimize transaction cost, provide the best content and the best social interaction experience, and integrate some of the most valuable tools into itself.

MyToken is an advocate of decentralization. We wish to become the bridge connecting the blockchain technology and its users as well as corporations by accelerating the transformation process in which the users get involved.

II. Background

2.1 New World

In 2008, Satoshi Nakamoto published the Bitcoin white paper and thereby launched an irreversible technology and social revolution. Bitcoin solves the incentive problem in a decentralized structure by designing a consensus mechanism that allows as many nodes (participants) as possible to join and support the network.

The development of Bitcoin and its incentive mechanism has been inspiring in the past ten years. Bitcoin has overall attracted approximately 20e Hashrate of computing power and reached a market cap of 300,000,000,000 USD with the highest price at 19,000 USD. It catalyzed an unprecedented decentralized community and a booming ecosystem consisting of cryptocurrency exchanges, OTC exchanges, Initial Coin Offerings, vertical media and other related communities.

An even more long-lasting effect of Bitcoin is brought by the underlying blockchain technology. The whole blockchain industry and the new economic ecosystem based on cryptocurrencies fundamentally changed the way business is organized and funded today. Entrepreneurs are building organizations with a more transparent and decentralized structure. Funded by coin offerings, these organizations are able to attract early supporters and community contributors who will further develop the system. On the other hand, more followers can get involved in the early stage of projects and receive expected returns for contributing in the process of development.

2.2 New Trend

The blockchain industry went from “Blockchain 1.0” to “Blockchain 2.0” over the past decade and fundamentally changed the business environment in the crypto asset industry.

“Blockchain 1.0”, as represented by Bitcoin, aimed at solving the problem embedded in the old currency and payment system with a new technology. However, the concept of blockchain was not fully explored as the industry was mainly looking for better “payment and currency solutions”. The cryptocurrencies have not yet presented any mature business model at this stage, but mainly on currency exchange.

The invention of Ethereum and smart contracts launched the “Blockchain 2.0” era. Not only more and more people realize the underlying value of the blockchain technology behind Bitcoin, Ethereum establishes a Turing-complete platform that enables developers to create smart contracts conveniently. The platform provided by Ethereum greatly reduces development costs and technology barriers, further disseminating the blockchain technology into every aspects of our modern commercial society, such as finance, IoT, healthcare, legal practice, content distribution, art, communication, social media, entertainment, advertisement, storage services and more.

More business models are made possible. In addition to Bitcoin and “traditional payment and currency solutions” created in the “Blockchain 1.0” era, every month we see new projects and attempts aiming at revolutionizing the outdated and inefficient structure in different industries. New business models of cryptocurrencies created along with these projects will be quickly recognized and accepted as Bitcoin is reaching a more mature stage. These diversified business models will become mainstream in the near future.

2.3 Problems

The rapid development of the blockchain industry has promoted the popularization of cryptocurrency, which has further promoted the growth of the industry. Since 2017, over 500 projects were funded with \$5 billion USD through Initial Coin Offering (ICO). More than 2000 kinds of cryptocurrencies can be traded on approximately 300 crypto exchanges (Data from MyToken).

This rapid development creates opportunities as well as problems for new participants.

1. Diversification of Cryptocurrencies

According to MyToken, there are over 2000 kinds of cryptocurrencies available in the market and the number keeps growing. These cryptocurrencies come from over 100 industry segments. It becomes impossible for most individuals to even learn the basic information of mainstream cryptocurrencies, such as project goals, team members, industries, funding and valuations.

2. Market Fragmentation

The low cost and the high return of setting up an exchange are leading to the prosperity of exchange markets (It is easy to set up an exchange while costly to maintain a good service). According to MyToken, there are over 300 renowned crypto exchanges, each with various resources and strategies providing different transaction prices and depth. It becomes an urgent problem to help participants have a complete understanding of the market and identify the most suitable exchanges.

3. Measurability of Personal Assets

Due to the aforementioned problems, various assets of participants are distributed in different exchanges and wallets, even ICO tokens yet to be released by the issuers. Together with the high volatility of cryptocurrency prices, it becomes extremely hard to evaluate one's overall crypto assets.

4. High Operation Cost

Operations on the cryptocurrencies including fiat-crypto transactions, crypto-crypto transactions and Initial Coin Offerings. Fiat-crypto transactions are mostly on OTC platforms while crypto-crypto transactions are mainly on crypto exchanges. Initial Coin Offerings, on the other hand, are usually offered on the official website of a project, ICO platforms or user groups. This diversification of platforms brings down user experience and wastes resources.

5. High Decision Cost

The essence of identifying the value of cryptocurrency is the recognition of the business value of enterprises and projects. Most individuals lack the ability to practice institutional analyses and due diligences. Transactions based on marketing advertisements instead of effective analyses will just bring high risks to followers and more frauds into the market.

6. Scams

The blockchain industry was born with the characteristics of decentralization and globalization and therefore is hard to be effectively regulated by governments. The impetuous market have attracted scamsters to join and put up fake projects or even pyramid selling. As participants in the industry, if we do not take effective actions, the chaos and scams in the market will have huge negative impact on the emerging blockchain industry.

III. About MyToken

3.1 Our Mission and Vision

Blockchain makes decentralized and trust-less transactions possible in modern commercial activities. By reducing the cost of trust in real life and in business transactions it has set forth a revolution in the organizational structure of business.

Based on its highly creative business framework, the cryptocurrency system based on the blockchain technology provides vitality for new ventures and their development. While being able to attract early community members to build commercial value of the network, it also presents a new model for enterprises to raise funding for future development, and offers new chances for participants to join in early-stage projects with a clear contribution-return route.

We are underlying the value of blockchain and cryptocurrencies in the society. We hope to effectively connect blockchain and the traditional world, to bridge blockchain-based projects and participants, and to help people better understand this industry and its promising future.

3.2 MyToken Project Introduction

Founded in August 2017, MyToken is an application providing aggregated information of the crypto market across exchanges. We aim to build a healthy cryptocurrency community platform and provide participants with the most objective data, information and tools, which will help them gain in-depth understanding of the blockchain industry and projects. With data integration, UGC, community and ecosystem services together, we can effectively reduce

decision-making costs for cryptocurrency participants and thus help them actively join in the blockchain world.

We released our first iOS and Android app in August, 2017 and provided several means to search and look up the prices of cryptocurrencies across multiple exchanges. After several product iterations over the past six months, we have released twenty five versions and currently provide the following features:

1. Transaction data from nearly 300 exchange platforms, with real-time pricing and detailed transaction volume of more than 160 popular exchange platforms
2. Real-time pricing of more than 3200 cryptocurrencies
3. Candlestick charts, trading volume and in-depth trading data
4. Comprehensive cryptocurrency background info, market info, ICO prices and project info for nearly popular cryptocurrencies
5. Real-time evaluation of users' cryptocurrency assets
6. Integration of announcements and Twitter messages from major exchanges
7. Integration of selected high quality media content

MyToken has become the most popular cryptocurrency market platform in China with applications on iOS / Android / HTML5 / Mac. Our product has attracted over 1,100,000 users, with more than 50 WeChat Groups and over 200,000 DAUs.

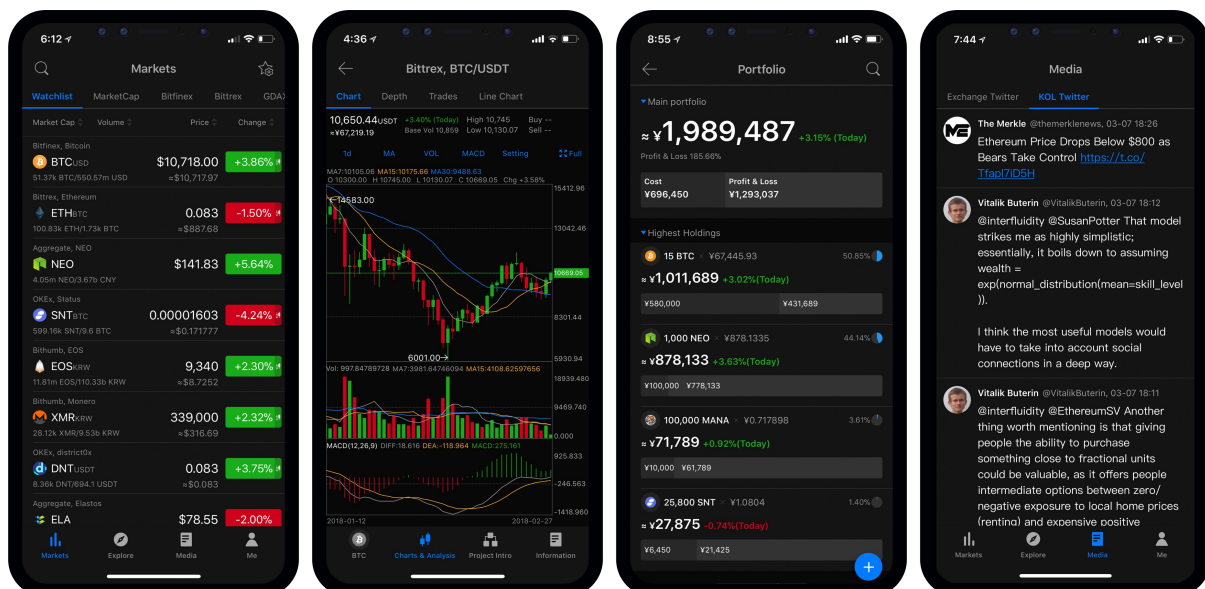


Figure 1 : MyToken App Screenshots

3.3 MyToken Development Plans

MyToken advocates choosing the appropriate technology and organizational framework to tackle challenges, rather than blindly applying existing technologies.

In the past twelve months of development, we observed that data aggregation was quite logic-heavy and result-oriented; therefore, we chose a centralized organizational structure to develop our product. After one year of product iterations, we have solved or partially solved the problems mentioned in the first three pain points of users listed in Section 2.3. The overall user behavior data analysis shows that our solution has been highly recognized and favored by the vast majority of followers. The team is now ready to tackle the last three pain points listed in Section 2.3 and face future challenges.

Helping participants efficiently lower their decision making costs and helping both users and developers better understand the blockchain community are both important problems to be resolved. We hope to attract more eco-builders and business partners to create an efficient and friendly cryptocurrency community ecosystem.

In this ecosystem, we hope to complete, but not limited to, the following projects:

1. Targeted Advertisement

Accurately match advertisers and audience in the cryptocurrency industry; help advertisers obtain targeted audience while allowing the audience to choose whether to accept the ads and benefit from the value of their attention

2. Aggregated Trading

Connect to more cryptocurrency exchanges under legal premises; provide users with a better cryptocurrency trading experience and increase transaction depth for exchange platforms

3. Overseas Platform

Connect more blockchain project teams while complying to legal premises. To create effective fund-raising and distributing channels for project teams

4. Data Services

Open APIs of user data and exchange information to cryptocurrency service suppliers and encourage them to contribute their specialized knowledge to gain equivalent returns

5. DApp Store

Launch DApp Store to help blockchain projects demonstrate their products and attract more community members

6. UGC System

Build a user account system and a UGC mechanism to attract more content contributors to join the ecosystem, thereby increasing the amount of high quality content while allowing the content generators to obtain equivalent returns

3.4 MyToken Business Structure Diagram

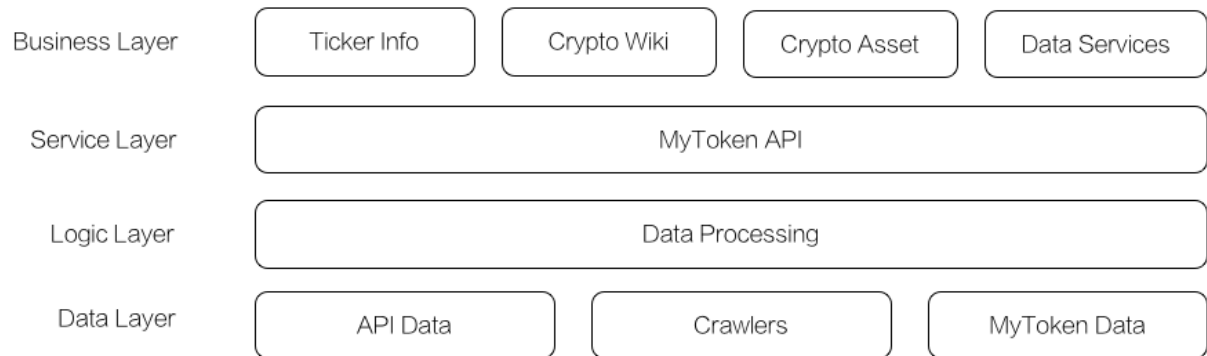


Figure 2: MyToken's Present Business Structure Diagram

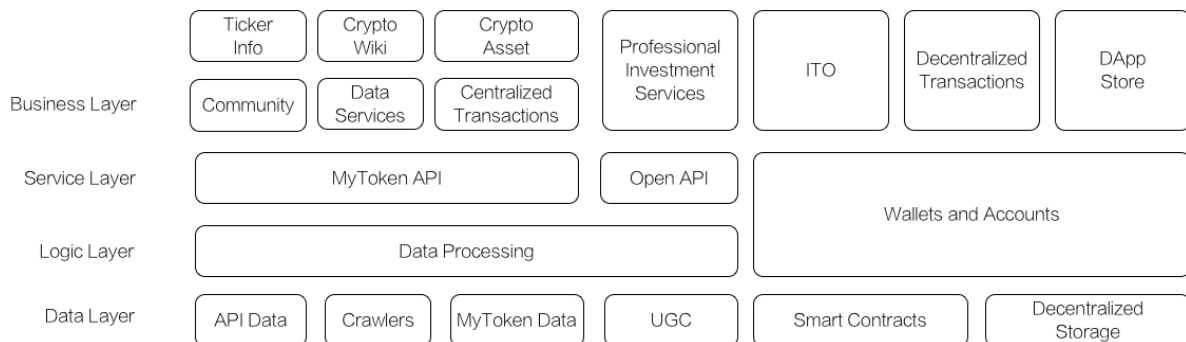


Figure 3: MyToken's New Business Structure Diagram

3.5 MT Usage Scenarios

Based on the above structure, MyToken will develop MT, an ERC-20 token on Ethereum. MT will serve as the medium of circulation in the community ecosystem and become the core

of the system consensus. At the same time, in order to integrate values of all members in this system, MyToken will distribute **MT Points** (tentative name) according to users' MT holding quantity and time. **MT Points** will be correlated with user rights and circulated by users in certain app usage scenarios. MT ecosystem applications include and are not limited to:

3.5.1 Promotion Engine [Targeted Advertising]

MyToken is a platform that has gathered a lot of cryptocurrency participants, and has the commercial value of bringing outstanding blockchain projects / services and potential user groups together. Therefore, MyToken hopes to maximize the value of both parties through a promotion engine that balances their interests.

The traditional advertising and promotion model has not been very ideal when it comes to the effects. Ads easily encroach the audience's attention, squandering the costs of advertisers and over-consuming users' attention. The traditional advertising platform proposed the "targeted advertising" concept and tried to filter users based on behavioral data. While making more precise audience selection possible, the core needs of the targeted audience is still grossly ignored. On the one hand, handling users' privacy and security in a centralized entity is insecure and dangerous. On the other hand, platforms are indifferent to the users' needs and squandering the value of user's attention at their own will. Last but not least, this so-called "precision" does not fully achieve its goal because the data that most platforms can access is still very limited.

Blockchain technology allows us to solve these contradictions. Users can control their attention value and get equivalent returns, or they can choose to use an ad-free product. In this way, we can have more accurate matching and better privacy management.

3.5.2 Cryptocurrency Transactions [Aggregated Trading]

Trading is a basic demand in the cryptocurrency world. The current market, however, is extremely fragmented, which makes it hard for participants to trade across exchanges. MyToken will connect more exchange platforms in the ecosystem and provide one-stop trading services to users, avoiding multiple login issues and bringing more traffic to the exchanges at the same time.

MyToken will connect with the popular centralized exchanges that have in-depth transactions right now, and on the other hand, will also collaborate with decentralized exchange platforms. Although decentralized exchange platforms currently has trouble in matching transactions, they provide broader coin type coverage and better transaction immediacy, which will help them meet more trading needs in the coming future.

3.5.3 Overseas Platform

According to statistics, over 1,000 projects raised funding by issuing ERC20 tokens on the Ethereum smart contract platform in 2017. This new model connects project teams and participants with lower financing costs and excellent liquidity, and thereby provides an attractive alternative to traditional funding methods. Financing has quickly become the most important and mature application on Ethereum's smart contract platform and currently the most pivotal part in the field of cryptocurrency ecosystem.

However, there are still many needs that have not been met for both project teams and participants in the current initial coin offering system:

1. Project teams need to find a good advertising channel to go public.
2. Participants can only join in projects via the official website, which makes the information extremely scattered.
3. Many projects require KYC certification for compliance purposes. Participants need to repeatedly fill in a large amount of information for each project they join in.
4. For participants, many official websites cannot provide a good and consistent user experience, which in return is the increase of operation costs.
5. Some of the projects are over-packaged or even scams.

Under the premises of legal compliance, MyToken can help to connect project teams and participants more accurately in our established community ecosystem. Project teams can distribute fundraising information through MT, while users can use highly consistent UI interfaces as the one-time KYC certification will eliminate the complexity in the process.

3.5.4 Ecosystem-based Services [Data Services]

MyToken also hopes to provide professional services for cryptocurrency participants.

Similar to the traditional financial markets, there are many professional teams or specialized individuals that provide effective products to help individual users select valuable currencies, make multi-dimensional assessments, and build positions. Similar services include, but are not limited to, quantitative trading, derivatives transactions, smart contract auditing and professional project evaluations.

MyToken will set up and open APIs to professional service teams. We believe that professional teams should be entrusted to do professional work, so that our users will be able to obtain the best and most competitive professional services as a result of competition and collaboration of service providers.

3.5.5 DApps Store

The blockchain ecosystem will be further developed by blossoming projects and DApps will become the main form of these projects. In 2017, hundreds of projects have been set up and/or completed. It is foreseeable that there will be a greater number of DApps in 2018. Blockchain enthusiasts are also looking forward to gaining convenient access to these new services.

As a platform that brings together a large amount of cryptocurrency participants, MyToken hopes to serve as a gateway to the entire blockchain world. We will provide a DApp Store where blockchain project developers can publish their DApps to the DApp Store. For users, it is easy to search, join, and leave comments on the DApps they are interested in.

3.5.6 User Generated Content [UGC]

Users form communities in which they naturally generate User Generated Content (UGC). High quality UGC can help content producers get corresponding returns, promote community building, and is valuable to people in need of the information.

In MyToken's ecosystem, users can help to maintain and update cryptocurrency-related information such as news information and project profile, as well as express their thoughts, knowing, management philosophy or in-depth analyses on some projects. All high quality content will enter the content feeds through the system's recommendation mechanism, and users may complete secondary UGC interactions through likes, comments, rewards, etc.

3.6 Roadmap

By designing the entire system, we hope that most of the scenarios will be ultimately based on decentralized solutions and believe that decentralization will become the future of business organizations. However, MyToken is not a zero-start project but a project that

already possesses a certain commercial bottom-line and technological structure, which requires us to respond to market needs and technological development.

Under this premise, we have formulated a preliminary roadmap, hoping to achieve the scene depicted in the white paper within a year, but we reserve the right to make adjustments to the development process and macro planning according to environment shifts.

| | |
|---------|---|
| 2017.08 | MyToken launched on iOS / Android |
| 2017.10 | Closed angel round funding from K2VC |
| 2018.02 | Completed main features including market information, Candlestick, Depth, Encyclopedia, currency assets and became the most well-known market analysis application in China |
| 2018.03 | Complete token development Start running the advertising system Launch Initial Coin Offering |
| 2018.06 | Aggregated trading covering major centralized exchange platforms Open APIs (partially) |
| 2018.09 | Start decentralized wallet testing Launch the “aggregated-direct-ICO” function for blockchain projects |
| 2018.12 | Launch DApp Store Open community and UGC system to users |

After completing each core function listed on the above roadmap, we will continue to optimize and update each function to make MyToken become an ultimately safe, easy-to-use and international product.

IV. Token Distribution

4.1 Token Distribution

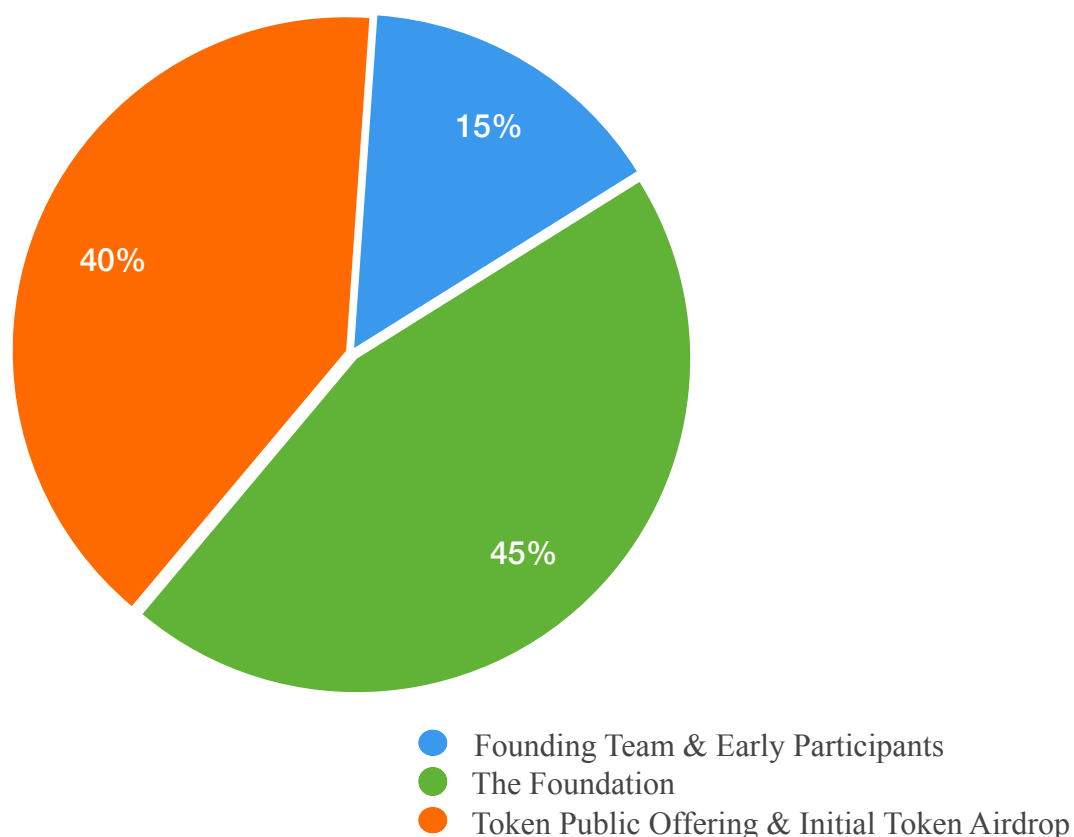
MyToken will develop its token (MT), issued by Tokenpia Limited. based on the ERC-20 standard. A strict limit of 4,000,000,000 MT will be created, and never to be increased. 45%

of the created token will be kept with MyToken foundation and used for ecosystem development, community activities and business development in the future. 40% will be used for token public offering and initial token airdrop. The rest 15% will be distributed to the founding team and early participants.

Tokens distributed to the founding team and early participants will be locked for four years, with a release of 25% each year. All of the vested tokens will be released in four years.

- Hard Cap: 22000 ETH;
- Round 1: 1 ETH = 75000 MT; 50% locked and released each week linearly in six months. (Releasing day is set on different weekdays based on the sequence of gaining)
- Round 2: 1 ETH = 45000 MT; 20% locked and released each week linearly in three months. (Releasing day is set on different weekdays based on the sequence of gaining)

MT Token Distribution

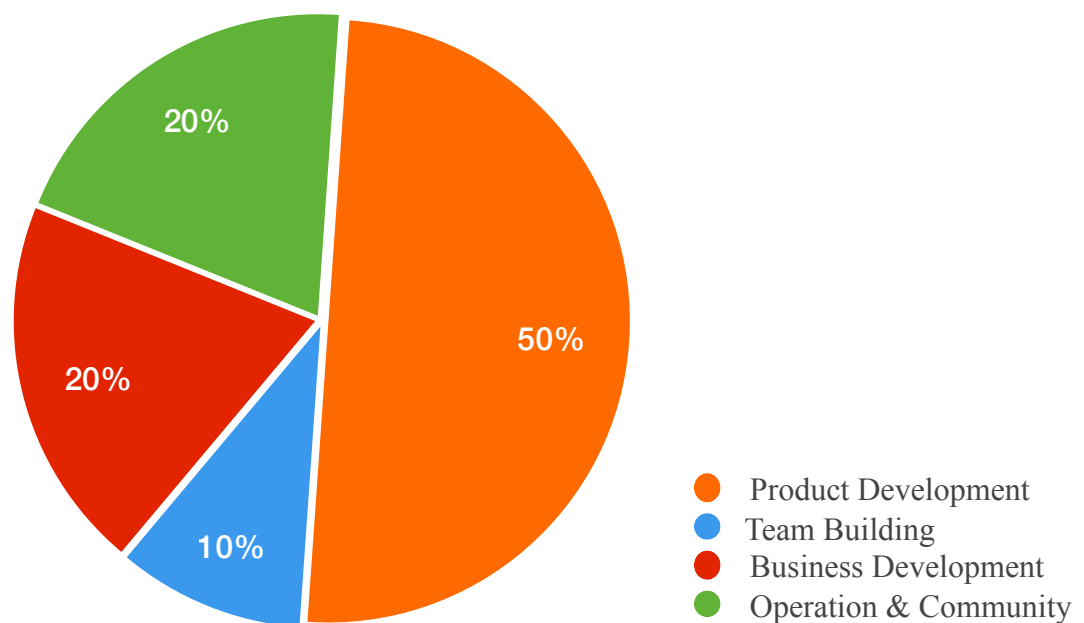


4.2 Fund Usage

All funds raised will be used to build a better cryptocurrency community ecosystem through the MyToken project.

1. Team building: 10% of the funding will be used for regulation compliance and enhancement of human resources;
2. Product development: no less than 50% of the funding will be used for developing multi-platform applications, building the underlying blockchain infrastructure, and enhancing security and tools;
3. Business development: as a global project, 20% of the funding will be used for marketing and business development to make our product widely accepted by international users and reach cooperation with other blockchain based projects;
4. Community operation: 20% of the funding will be used for MyToken's product and community operation. We will establish a professional team in charge of product operation and client services, with a goal of connecting communities and driving faster product iterations.

MT Funding Release Plan



V. Advisory

Spectra Advisory is a blockchain and cryptocurrency consulting company under the Spectra Ventures & Advisory (www.spectragroup.io). We provide cryptocurrency advisory services and blockchain consulting services. Our team consists of early cryptocurrency adopters and

experienced investment managers from top-tier venture capitals. We bring our enriched experience across industries and countries to practice professional advisory services for our clients in China, Japan, Korea, SEA, Europe and the United States.



Official Telegram: **spectravc**

Official WeChat: **spectravc**

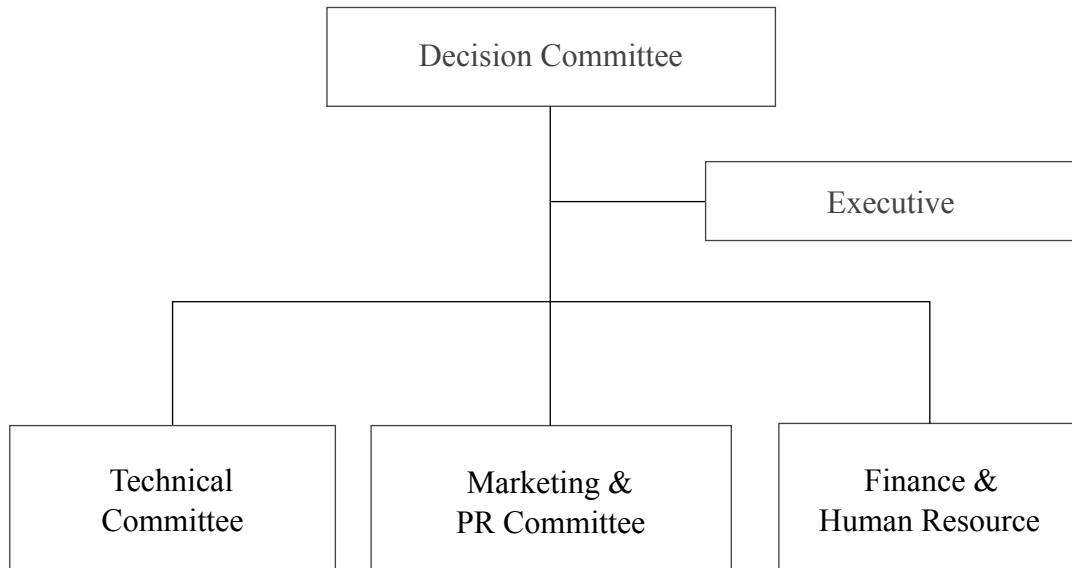
VI. Governance Structure

At MyToken, we highly recognize the value of decentralization. We believe this new structure of organization will provide a transparent, sharing and collaborating environment in which participants are incentivized and rewarded/punished on a reasonable ground.

MyToken establishes the Tokenpia Foundation (“**the Foundation**”) in Singapore. The Foundation is a non-profit entity designed to facilitate the sustainable development and transparent management of the MyToken project. The Foundation is responsible for managing funding and providing support to the development and operation team of MyToken. The “profit” earned by the Foundation will be retained for the organization and implementation of other activities. Members of the Foundation will never partake any distribution of profits. The Foundation is set up with the approval of the Accounting and Corporate Regulatory Authority (ACRA) and under supervision of the Company Law of Singapore. The Foundation is running independently from the government.

In order to ensure the funding is distributed in an open, fair and transparent way and to broaden user base of MyToken, and to attract more institutions, developers and players into MyToken ecosystem, and to maximize the development of MyToken, the Foundation has set up a three-tier organizational structure are displayed as below:

Figure 4 MyToken Foundation Structure Chart



- *Decision Committee*

The Decision Committee is the supreme decision-making body of the Foundation and assumes the final decision. The committee is responsible for making strategic and annual plans, managing budget and voting on major issues in MyToken ecosystem on behalf of the Foundation.

- *Executive:*

The Executive is elected by the Decision Committee to manage and report day-to-day operation of the Foundation, coordinate between sub-committees, and host the Decision Committee meetings.

- *Technical Committee*

The Technical Committee is responsible for overall R&D of Foundation, the design and development of underlying technology and its related intellectual property. In addition, the Technical Committee will be responsible for communicating actively with community members and players in the ecosystem and hosting tech development conferences.

- *Marketing and Public Relation Committee*

The Marketing and Public Relation Committee is responsible for the community building and public relation management. The committee is aiming at bringing more collaborators into the MyToken ecosystem through marketing activities and business development.

- *Finance and Human Resource Committee*

The Finance and Human Resource Committee is responsible for the use and audit of financial operations of the Foundation and also employment and welfare management.

VII. Risks and Disclaimers

7.1 Disclaimers

This document serves only the purpose of conveying information. The contents of this document are for reference only, as an description of MyToken's business and development plan, and do not intend to create any suggestions or invitations to solicit interest in or purchase stock or securities .

The contents of this document shall not be interpreted as forced participation in an ICO. Any behavior associated with this white paper, including any requests for obtaining a copy of this white paper or sharing this white paper with others, will not be deemed as participation in an ICO.

All supporters of the MyToken project and the Foundation shall read this white paper and the official website carefully, understand the blockchain technology and the risks in the MyToken project. Any participants should have reached the age required by law, have full mental capacity to make the decision and understand that purchase of the MyToken token is essentially a donation to the Foundation which cannot be refunded, cancelled or compensated.

MyToken team will continue to guarantee authenticity and accuracy of the information in this white paper. The updates include, but are not limited to, ecosystem mechanisms, tokens and their mechanisms and distribution of tokens. Some content may be adjusted accordingly in the new white paper. The team will post the updated white paper on the official website. The participant must get the latest white paper and adjust their expectations accordingly. MyToken or the Foundation will not assume any losses due to: i) the participant relying on the contents of older versions of the white paper; ii) information inaccuracy in the white paper; or iii) any behaviors caused by the white paper.

As the official token of MyToken, MT is an important tool for the MyToken ecosystem to perform efficiently. However, MT is not a security, and owning MT does not mean that its owner has been afforded with the proprietary right, controlling right, and/or policy-making right regarding the MyToken platform. As an encrypted token used in MyToken, MT does not belong to any of the following categories: (a) currency of any type; (b) securities; (c) stock rights of a legal entity; (d) stocks, bonds, bills, warrants, certificates, investment contract, or other instruments affording similar rights. MyToken does not offer any buy-back channels for MT. Participants have the right to use MT at their own will.

This white paper is originally issued in English and translated to multiple languages. In case of any discrepancy or inconsistency the English version shall prevail.

7.2 Risks

1. At present, governments of major countries in the world have not formulated explicit policies about blockchain projects funded by cryptocurrencies, so participants may suffer from losses caused by future policies.
2. Other major systematic risks include, but not limited to, losses caused by natural disasters, large-scale breakdowns of global computer networks, and political unrest.
3. Cryptocurrency transactions have extremely high uncertainty. Due to lack of forceful supervision in digital asset transactions, crypto assets are subject to high volatility.
4. In the near future, supervisory regulations might be formed and the crypto assets from certain projects may be affected. The impacts include, but are not limited to, price and stability fluctuations and restraints.
5. The blockchain industry is a highly competitive field in which MyToken had proved success but cannot guarantee success in the future.
6. The MyToken founding team will try our best to realize the goal set forth in the white paper and explore more sustainable growth space of the project. However, unpredictable internal and external factors may affect the route we have proposed, we retain the right to revise and adjust the white paper. We will publish the updated version on the official website and all participants must obtain the latest version and adjust their expectations accordingly.
7. MyToken will be built with the blockchain technology and cryptographic algorithm. Blockchain technology is at its early stage and cryptology is still under rapid development. The MyToken team cannot fully guarantee technological fulfillment of the project. The MyToken technology infrastructure is also subject to the risk of hacking and code vulnerability, both of which will lead to losses.
8. As the blockchain technology and the industry are under rapid development, MyToken and the Foundation are subject to some risks that cannot be predicted at this moment. Participants should fully understand the potential scale of loss and make decisions accordingly.